

RICK SNYDER GOVERNOR NICK A. KHOURI STATE TREASURER

August 29, 2016

Alan K. Williams 3321 Gregory Street San Diego, CA 92104

Dear Sir or Madam:

Pursuant to the requirements of Section 17 of Public Act 146 of 2000, as amended, the State Tax Commission has issued an amended obsolete property rehabilitation certificate.

Enclosed is revised certificate numbered 3-14-0017, issued to Alan K. Williams for the project located at 116-120 N Broad Street, City of Hillsdale, Hillsdale County.

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-2408.

Sincerely,

Heather S. Frick, Executive Director

State Tax Commission

Enclosure

By Certified Mail

cc: Kimberly A. Thomas, Assessor, City Of Hillsdale

Clerk, City of Hillsdale



Obsolete Property Rehabilitation Exemption Certificate

Certificate No. 3-14-0017 Amended

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial real property, as described in the approved application, owned by **Alan K. Williams**, and located at **116-120 N Broad Street**, **City of Hillsdale**, County of Hillsdale, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Properties Tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **10** year(s);

Beginning December 31, 2014, and ending December 30, 2024.

The real property investment amount for this obsolete facility is \$223,485.

The frozen taxable value of the real property related to this certificate is \$52,374.

The State Treasurer has excluded from the specific tax one-half of the mills levied for local school operating purposes and one-half of the state education tax to be levied for this certificate for a period of six years, beginning **December 31**, 2014 and ending **December 30**, 2020.

Certificate Effective Date: December 16, 2014.

This amended Obsolete Property Rehabilitation Exemption Certificate is issued on **August 23**, **2016** and supersedes all previously issued certificates.

A TRUE COPY ATTEST:

Heather Cole Michigan Department of Treasury STE

Douglas B. Roberts, Chairperson State Tax Commission

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